




Washington Township Budget Presentation



Board of Education
Meeting
April 27, 2020

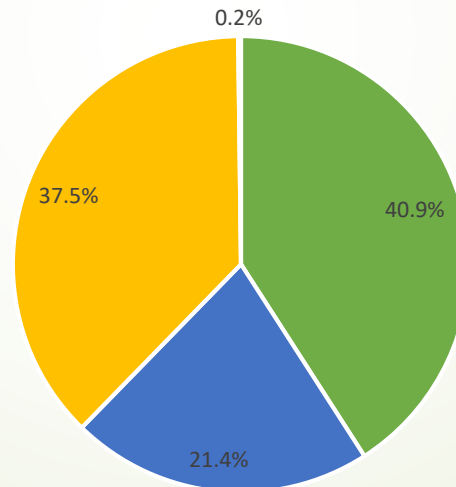
Budget Overview

	2017-2018	2019-2020	2020-2021	Difference
Local Taxes	\$ 865,303	\$ 829,505	\$ 829,505	\$ -
State Aid	\$ 612,248	\$ 532,809	\$ 433,556	\$ (99,253)
Fund Balance (From Audit)	\$ 203,735	\$ 745,212	\$ 762,100	\$ 16,888
Maintenance Reserve Withdrawal	\$ 195,910	\$ -	\$ -	\$ -
Interest	\$ 1,200	\$ 5,000	\$ 5,000	\$ -
Total Projected Revenue	\$ 1,878,396	\$ 2,112,526	\$ 2,030,161	\$ (82,365)

The minimum tax levy allowed by the NJ Department of Education is \$829,505.

General Fund Budgeted Revenues

Local Taxes	\$829,505	40.9%
State Aid	\$433,556	21.4%
Fund Balance (From Audit)	\$762,100	37.5%
Interest	\$5,000	0.2%
TOTAL GENERAL FUND REVENUE	\$2,030,161	100.0%

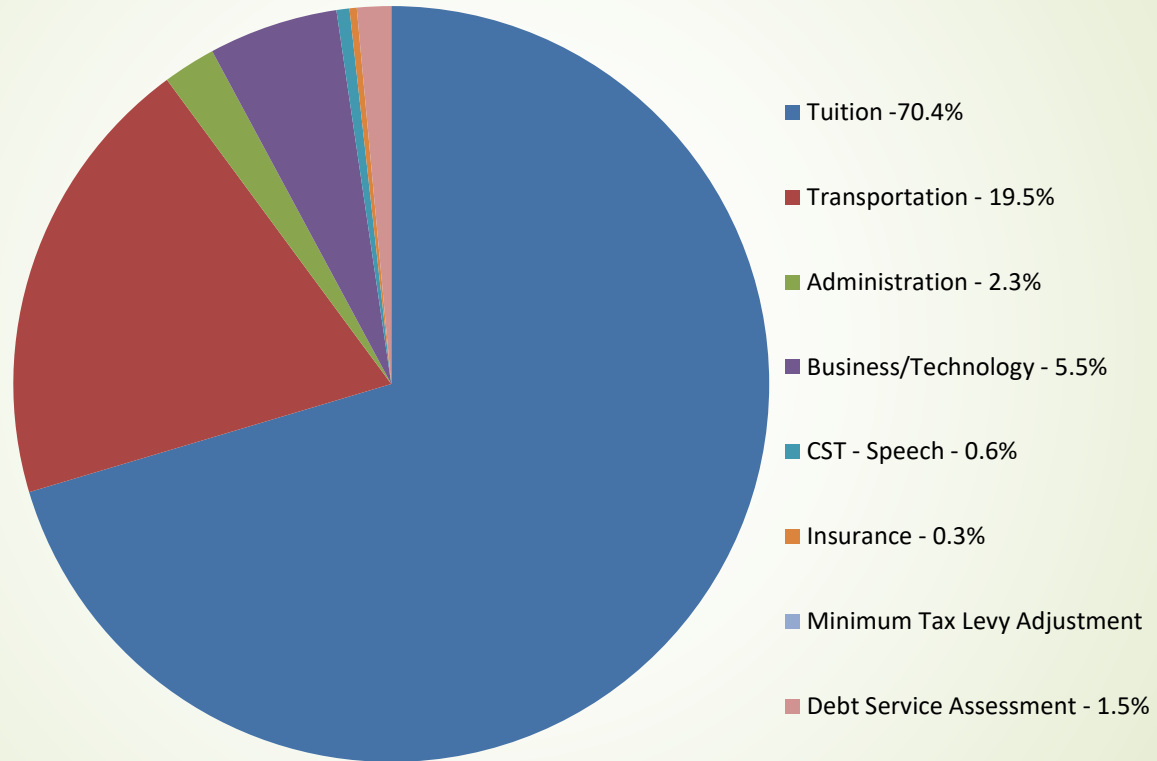


■ Local Taxes ■ State Aid
■ Fund Balance ■ Interest

Expenses

	Cost	Additional Funds	%age
Tuition	\$ 909,478	\$ -	70.4%
Transportation	\$ 252,044	\$ 200,000	19.5%
Administration	\$ 29,174	\$ 100,000	2.3%
Business/Technology	\$ 71,533	\$ 137,939	5.5%
CST - Speech	\$ 7,153	\$ 150,000	0.6%
Insurance	\$ 4,000	\$ 100,000	0.3%
Minimum Tax Levy Adjustment	\$ -	\$ 50,000	0.0%
Debt Service Assessment	\$ 18,840	\$ -	1.5%
	\$ 1,292,222	\$ 737,939	100%

Expenses



Expenses - Shared Services

Shared Services Agreement	2018-2019	2019-2020	2020-2021
Business Services	\$50,907	\$52,180	\$53,484
Child Study Team	\$5,000	\$5,125	\$5,253
Technology	\$5,091	\$5,218	\$5,349
Treasurer	\$2,545	\$2,609	\$2,674
Total	\$63,543	\$65,132	\$66,760

Increase of 2.5%

Tuition

Grade	Enroll	Tuition	Total
PreK	1	\$ 12,380	\$ 12,380
K	3	\$ 12,380	\$ 37,140
Grades 1-5	21	\$ 12,339	\$ 259,119
Grades 6-8	17	\$ 12,402	\$ 210,834
Spec Ed.	1	\$ 33,928	\$ 33,928
Grades 9-12	21	\$ 16,500	\$ 346,500
ACSSSD	1	\$100,980	\$ 100,980
BCIT	1	\$ 3,517	\$ 3,517
PY Tuition Adj. GER			\$ (66,466)
PY Tuition Adj. GER - Deferred			\$ (51,554)
PY Tuition Adj. ACSSSD			\$ 2,070
PY Tuition Adj. Mullica			\$ 20,849
Total Cost	66		\$ 909,297



Transportation

Route	Cost
ACSSSD	\$ 63,595
ACSSSD - ESY	\$ 1,441
Aid in Lieu	\$ 4,000
BCIT	\$ 19,000
Mullica	\$ 96,453
Cedar Creek	\$ 53,056
Administrative Fee	\$ 14,500
Total Transportation	\$ 252,044

2020-2021 Tax Impact

A Home With \$100,000 Assessed Value in
2019-2020 Paid: \$847.33

Projected Taxes for \$100,000 Assessed
Value in 2020-2021: \$846.35

Projected Decrease for Every \$100,000 Assessed Value: **\$0.98**

** Includes \$25,000 contributed by the Township

** Decrease is due to an increase in ratables.

Elected Officials:

Charlene Lee, President

Scott Bartling, Vice President

Melissa Achey, Member

Teri Giercyk, Member

Beth Plummer, Member

Karen Gfroehrer,

Business Administrator

Thank you for
your support
of the
Washington
Township
School District